

UNAUDITED

NuScale Power Corporation

Consolidated Balance Sheet

<i>(in thousands, except share and per share amounts)</i>	December 31, 2023	December 31, 2022
ASSETS		
Current assets		
Cash and cash equivalents	\$ 120,265	\$ 217,685
Short-term investments	—	50,000
Restricted cash	5,100	—
Prepaid expenses	19,054	5,531
Accounts and other receivables	10,127	11,199
Total current assets	154,546	284,415
Property, plant and equipment, net	4,116	4,770
In-process research and development	16,900	16,900
Intangible assets, net	882	1,059
Goodwill	8,255	8,255
Long-lead material work in process	36,361	—
Restricted cash	—	26,532
Other assets	3,798	6,704
Total assets	\$ 224,858	\$ 348,635
LIABILITIES AND EQUITY		
Current liabilities		
Accounts payable and accrued expenses	\$ 44,925	\$ 27,951
Accrued compensation	8,546	9,038
Long-lead material liability	32,323	—
Other accrued liabilities	1,664	1,568
Total current liabilities	87,458	38,557
Warrant liabilities	5,722	29,349
Deferred revenue	898	856
Noncurrent liabilities	1,442	2,786
Total liabilities	95,520	71,548
Stockholders' Equity		
Class A common stock, par value \$0.0001 per share, 332,000,000 shares authorized, 76,895,166 and 69,353,019 shares issued and outstanding as of December 31, 2023 and 2022, respectively	8	7
Class B common stock, par value \$0.0001 per share, 179,000,000 shares authorized, 154,477,032 and 157,090,820 shares issued and outstanding as of December 31, 2023 and 2022, respectively	15	16
Additional paid-in capital	333,888	296,748
Accumulated deficit	(240,454)	(182,092)
Total Stockholders' Equity Excluding Noncontrolling Interests	93,457	114,679
Noncontrolling interests	35,881	162,408
Total Stockholders' Equity	\$ 129,338	\$ 277,087
Total Liabilities and Stockholders' Equity	\$ 224,858	\$ 348,635

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NuScale Power Corporation

Consolidated Statements of Operations

<i>(in thousands, except share and per share amounts)</i>	Year Ended December 31,		
	2023	2022	2021
Revenue	\$ 22,810	\$ 11,804	\$ 2,862
Cost of sales	(18,961)	(7,317)	(1,770)
Gross margin	3,849	4,487	1,092
Research and development expenses	156,050	127,662	94,388
General and administrative expenses	65,404	55,307	38,725
Other expenses	57,960	51,513	42,279
Loss from operations	(275,565)	(229,995)	(174,300)
Sponsored cost share	61,031	72,514	73,522
Change in fair value of warrant liabilities	23,627	12,148	—
Interest income (expense)	10,792	3,760	(1,715)
Loss before income taxes	(180,115)	(141,573)	(102,493)
Provision (benefit) for income taxes	—	—	—
Net loss	(180,115)	(141,573)	(102,493)
Net loss attributable to legacy NuScale LLC holders prior to Transaction	—	(31,155)	—
Net loss attributable to noncontrolling interests	(121,753)	(84,504)	—
Net Loss Attributable to Class A Common Stockholders	(58,362)	(25,914)	(102,493)
Loss Per Share of Class A Common Stock:			
Basic and Diluted	\$ (0.80)	\$ (0.51)	\$ —
Weighted-Average Shares of Class A Common Stock Outstanding:			
Basic and Diluted	73,386,018	50,763,844	—